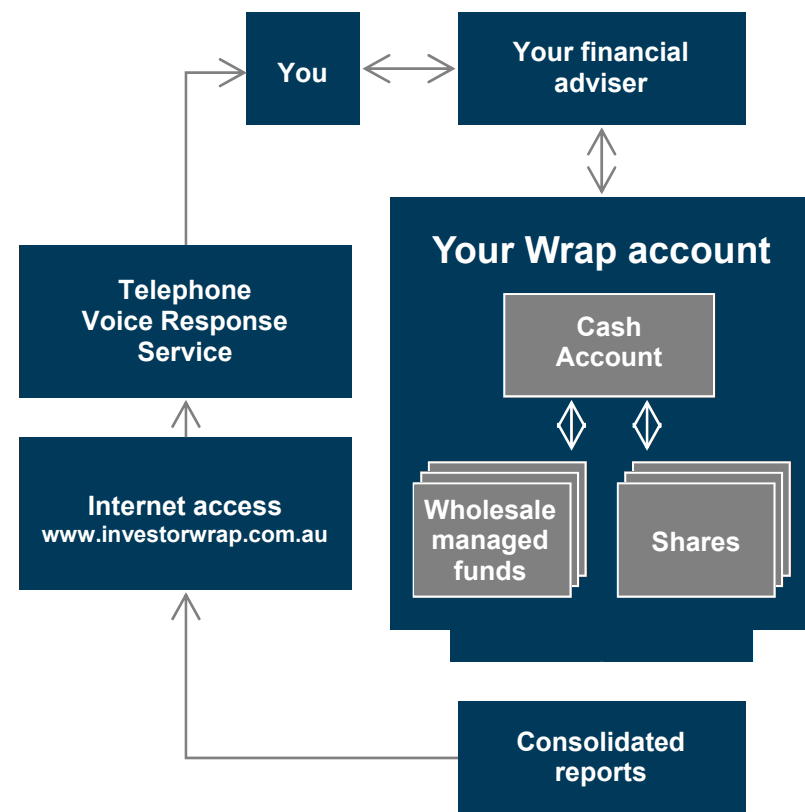


How Wraps work

Wraps are transaction and portfolio administration services that your adviser can use to electronically administer and consolidate your listed shares, listed unit trusts and wholesale managed funds.



More information

DKN Wraps are only available to you through your financial adviser. To find out more about how Wraps can work for you, talk with your financial adviser.



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DKN FINANCIAL GROUP LIMITED ADVANTAGES OF WRAP

Wrap services make it easy for you and your financial adviser to work together to build a completely personalised portfolio. DKN wrap services offer the same great features and benefits – the only difference is in the choice of fee structures.

Your adviser can help you decide which service is the best one for you.

Feature	Details	Benefit
Cost savings	Wraps surround your portfolio of general investments or superannuation in an e-commerce environment.	You and your adviser can manage and administer your portfolio far more efficiently than ever before, saving their time and your money.
	You have one personalised account for each group of investments: <ul style="list-style-type: none"> • InvestmentWrap for general investments and • SuperWrap for superannuation. 	Administration fees are scaled, so as your investments increase, the fee rates decrease. Each time you reach a particular investment threshold, you pay a lower administration fee for the next dollar administered.
Cost savings with investments	You have access to wholesale managed funds, which are generally cheaper than retail funds.	Wholesale funds have lower management fees compared with retail funds.
Cost savings with convenience	You can access information about your investments over the internet via WrapConnect (www.investorwrap.com.au) and over the phone via the Voice Response Service (VRS).	<ul style="list-style-type: none"> • Find out what's going on in your portfolio 24 hours a day, 7 days a week, at no extra cost. • Use the WrapConnect reports at your convenience (eg download a report to your own files or email them to your bank, business partner or company board members).



Feature	Details	Benefit
Cost savings with consolidation	You receive comprehensive, consolidated reports on your entire portfolio.	Wraps make it easier at tax time because you can: <ul style="list-style-type: none"> • save time and money by making informed, up to-date decisions based on your total financial position. • access consolidated reports on WrapConnect (the investor internet site) quickly and conveniently. • view consolidated tax information across all your investment options in one easy-to-use statement.
Choice	DKN offers three different Wrap pricing structures. Your adviser can recommend the best option for you depending on the size of your portfolio and the number of investments you hold.	You can take advantage of the most cost-effective service to suit your specific circumstances.
	Wrap offers the most comprehensive range of investment choices in the wrap marketplace.	<ul style="list-style-type: none"> • You have access to a wider range of both direct shares and wholesale fund managers. • You and your adviser can decide on what suits you best – there is rarely a compromise on choice.
	Wholesale managed fund choices include: <ul style="list-style-type: none"> • over 500+ funds for InvestmentWrap • over 500+ funds for SuperWrap. 	Those with smaller sums of money to invest, who would normally only have access to retail funds, are able to gain access to wholesale funds.
	ASX listed CHESS sponsored securities include direct shares, listed unit trusts, warrants and options.	This huge range of listed securities is accessible within the one administration system.
	Westpac Term Deposits	90, 180, 360 day and 2 year term deposits
	If you invest with InvestmentWrap you can choose your own stockbroker for listed securities.	You can maintain your relationship with your existing stockbroker or use the default stockbroker.
	If you invest with InvestmentWrap you can access the margin lending facility.	See 'Geared Wrap'
Control over your shares with InvestmentWrap	Unlike most master trusts, Wrap lets you hold your listed securities in your own name. Similarly, managed funds are held so that it may be possible to transfer units in your own name(s) at a later stage with no capital gains tax.	With listed securities, you retain all the direct ownership benefits including corporate actions and shareholder programs such as discount cards.

Feature	Details	Benefit
IPO and Corporate Calendar	Keeps you up to date with the latest IPOs and corporate actions and allows advisers to participate online. For Superwrap and Investment Wrap clients who select to use the Custodial HIN option.	
Geared Wrap	You can borrow money using your Wrap portfolio and gear your investments. This allows you to increase potential returns because you can make larger investments than possible with your own funds.	

Special features

Feature	Details	Benefit
Tax advantages	Include: <ul style="list-style-type: none"> • taxable income is calculated based on the income and franking credits earned on your account. • tax is managed at an individual level, which means you receive the full benefit of any imputation credits that you may be entitled to. • borrowing against an existing portfolio can provide access to cash without needing to sell an existing asset and potentially experiencing capital gains tax from the sale. • margin loan interest on the loan may be tax deductible if the loan is used to earn assessable income – reducing the tax you pay on investments and other income. • interest can be pre-paid up to a year in advance, which may have additional tax advantages. 	
Cash Account	<ul style="list-style-type: none"> • An in-built personal Cash Account provides you with a convenient way to manage your cash flow into and out of your Wrap portfolio(s). • As there is no portfolio administration fee on the Cash Account there are minimal costs in 'parking' your funds while you decide on your investments. • It accepts a wide range of deposit types including BPAY® and direct debit. • It also includes a cheque and deposit book facility (for InvestmentWrap). 	
Regular contribution and deposit savings plans	You can have as little as \$100 per month directly debited from your external bank account into your Cash Account to help with your saving.	
Regular Investment Plan	Funds can be regularly withdrawn from your Cash Account and invested into managed funds. Invest as little as \$100 per month per fund, at no cost.	
Regular Withdrawal Plan	To help you manage your cash flow, you can have as little as \$100 per month withdrawn from your Cash Account and deposited into your nominated external bank account on a regular basis (for InvestmentWrap only), at no cost.	
Distribution options	You can elect to have managed fund distributions reinvested, or you can deposit them into your Cash Account, at no cost.	
Dividend options	You can elect to have listed security dividends reinvested, or you can deposit them into your Cash Account or any other nominated external bank account, at no cost.	
Choice of Allocated Pension payment options	You have the ability to electronically receive monthly, quarterly or yearly payments from the SuperWrap Allocated Pension Plan to your nominated bank or credit union account. Should you need one-off payments, there is also the facility to make lump sum withdrawals (over \$5,000).	
Personal insurance (Super and Investment)	SuperWrap Personal Super Plan investors can utilise cost-effective insurance for death only, or for death and total and permanent disablement insurance cover. Income Protection is available up to age 65. Trauma cover available on investment wrap only.	
Self managed super funds (SMSF)	Both InvestmentWrap and SuperWrap give you the ability to effectively manage and control your investment decisions with a self managed super fund (SMSF). You can incorporate an InvestmentWrap account within your own SMSF and be responsible for the trustee duties, or alternatively you can become a member of SuperWrap (where the trustee responsibilities are handled by SuperWrap). In both cases, you can still take advantage of all the benefits of a wrap service and benefit from the additional control normally associated with a SMSF.	

DKN Wraps enable you to enjoy the control, convenience and choice for you and your clients